

Updated: August 2019



This guide builds on live Briefings on Private Sector Engagement in the Climate Action Summit 2019 on 10 July and 17 May 2019.

To view the recording of the briefing sessions please click <u>here</u> to listen in to both and stay updated here: www.unglobalcompact.org/climatesummit













- The **Climate Action Summit** will bring together Heads of State, Government, leaders from business and finance, local governments, civil society and youth, and the United Nations system.
- The Summit will take place on **23 September 2019** at UNHQ with Summit Events on 21–22 September. The weekend before the Summit will include a range of activities in connection to the Summit in and around United Nations Headquarters.
- The United Nations Private Sector Forum will be held as an invitation only high-level luncheon of the Summit for chief executives, Heads of State, leaders from the UN and civil society.
- The aim is to keep temperature rise to **no more than 1.5 ºC** as highlighted clearly in the latest Special Report on Global Warming of 1.5 ºC by the Intergovernmental Panel on Climate Change (IPCC).
- The objective is to demonstrate a leap in collective national political ambition and a massive acceleration of action and progress toward zero carbon in the real economy.
- Taking place from 24 to 30 September, **Climate Week** highlights private sector climate action in support of the Summit.













IN THIS GUIDE

- Overview of Climate Action Summit coalitions
- How the private sector can support the Summit objectives
- Coalitions: Cross-cutting key areas
 - Mitigation Strategy
 - Social & Political Drivers
 - Youth & Mobilization
- Coalitions: Action portfolios
 - Energy Transition
 - Industry Transition
 - Nature-based Solutions
 - Infrastructure Cities & Local Action
 - Resilience & Adaptation
 - Climate Finance & Carbon Pricing
- Participation criteria for the UN Climate Action Summit

"I want to hear about how we are going to stop the increase in emissions by 2020, and dramatically reduce emissions to reach net-zero emissions by mid-century."

- H.E. António Guterres, UN Secretary-General

"We need to map out what is happening, to identify initiatives, actors that can do better, and incentivize them to do it, and to do it not tomorrow, but immediately, because as we have seen from recent scientific reports, the situation could be extremely serious if we do not act now."

- Ambassador Luis Alfonso de Alba, UN Secretary-General's Special Envoy for the 2019 Climate Change Summit







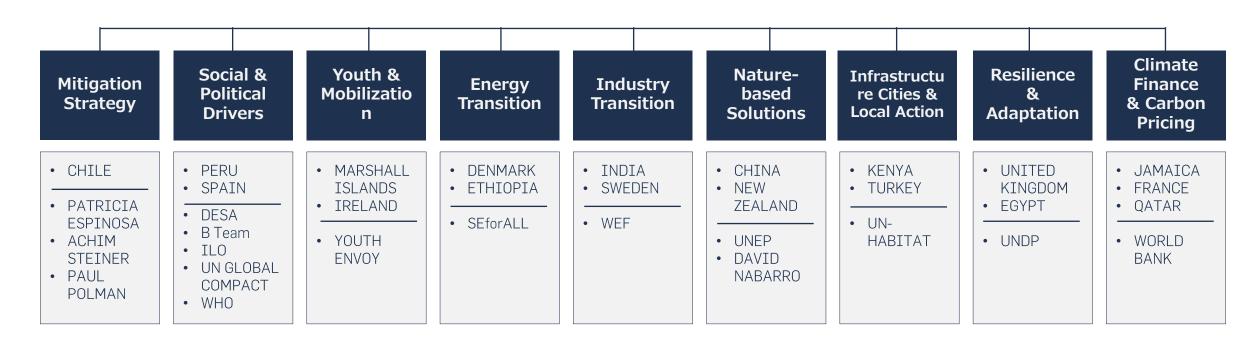






OVERVIEW OF CLIMATE ACTION SUMMIT COALITIONS

With the objective of boosting ambition and accelerating action to implement the Paris Agreement, the Climate Action Summit will focus on <u>nine interdependent coalitions or action areas</u>. Each area is country-led and supported by international organizations and/or climate champions.















PRIVATE SECTOR ENGAGEMENT IN THE CLIMATE ACTION SUMMIT 2019 HOW THE PRIVATE SECTOR CAN SUPPORT THE SUMMIT OBJECTIVES

Business and investors are asked to decarbonize their operations and value-chains through a just transition by driving sector transformation through individual actions, collective action and public-private partnerships in order to implement the Paris Agreement and to contribute to the Sustainable Development Goals.

DECARBONIZATION AND BUILDING RESILIENCE OF SECTORS

In support of the Action Area coalitions of the Summit, climate-friendly business champions from each sector are welcome to announce concrete sectoral actions supporting policies of decarbonization to achieve net zero emissions by 2050 and building resilience of sectors.

The breadth and depth of climate action is guided through a set of criteria:

- Transformational impact
- Sustainable development co-benefits,
- Innovative and visible.
- Measurable and implementable,
- Replicable and scalable.

1. INDIVIDUAL TRANSFORMATIVE ANNOUNCEMENTS

Keeping global warming under 1.5°C requires the private sector to display individual transformative commitments on mitigation and adaptation. More than 7000 individual climate actions are displayed on the Non-state Actor Zone for Climate Action (NAZCA) involving close to 2500 companies and more than 360 investors. More than 800 companies on the <u>WMB Take Action Platform</u> recognize the need for a transition to a zero carbon economy.

2. COLLECTIVE AMBITIOUS ACTION

Building climate ambition also takes cooperative initiatives in mitigation and adaptation that inspire and organize ambitious broad-based action. Kindly refer to the following slides for more information on each coalition.

3. PUBLIC-PRIVATE PARTNERSHIPS

Take part in public-private partnerships across the Summit's action areas and talk with your governments – in your headquarters and in your supply-chains – to help send a clear signal to policymakers to take urgent climate action. Through the Ambition Loop, private and public partners can combine their resources, skills and expertise to exchange best practices, identify new and emerging issues, promote multi-stakeholder trust and interaction, and support advocacy to climate action. We call for the private sector to take a multi-stakeholder approach and lead by helping bring along business in your value chains (i.e through capacity building efforts, etc.).















Youth & **Mobilizatio** n

Mitigation Strategy

Energy **Transition**

Industry **Transition** Infrastructur e Cities & **Local Action**

Social & **Political Drivers**

Naturebased **Solutions**

Resilience **Adaptation**

Climate **Finance** & Carbon **Pricing**

SDG Pioneers Programme

Young SDG Innovators







BUSINESS 1.5°C OUR ONLY FUTURE





Caring for Climate



New York Declaration on Forests



Alliance of CEO Climate _eaders







Just Transition



Net-Zero 2050

















Global Maritime Forum



Sustainable Buildings and Climate Initiative



LCTPi







Climate Smart Agriculture

Carbon Pricing

Nature Climate Solutions



TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES

Carbon Removal

Business Case for Natural Based solutions

Caring for Climate – Adaptation



With the campaign BUSINESS AMBITION FOR 1.5°C - OUR ONLY FUTURE, UN Global Compact together with partners is asking companies to step up and commit their businesses to set science based targets aligned with a 1.5°C trajectory for a net-zero future.

BUSINESS 1.5°C OUR ONLY FUTURE





Sign the pledge and commit

www.unglobalcompact.org/OurOnlyFuture

Read the **press release** and see the **list of corporate leaders** taking action now.

JOIN THE BUSINESS PLEDGE FOR JUST TRANSITION AND DECENT GREEN JOBS

Building an economy with net-zero greenhouse gas emissions will require significant technological, social and economic transformations. We must ensure these transformations bring about a just transition, where new jobs are green and decent, and communities are thriving and resilient.

Sign the pledge and commit

Private sector leaders are demonstrating their commitment by supporting the **Business Pledge for Just Transition and Decent Green Jobs.**

Find out more about the Pledge and how to sign up here and here.















ENGAGE ON ADAPTATION AND NATURE BASED SOLUTIONS

ADAPTATION

Increase
company
commitments
to
responsible
adaptation

NATURE BASED SOLUTIONS

Nature Based Solutions "Manifesto"

Increase and mainstream nature-based solutions in companies strategies

Building the Business Case for Nature-Based Solutions (NBS)

This <u>private-public initiative</u> looks to scale awareness and investment by developing a standardized framework to demonstrate and value stacked water and carbon benefits, and map wider co-benefits, which is critical to demonstrating investment returns, mainstreaming innovative finance mechanisms, and supporting effective policy reform.

Carbon Removal

UNGC is launching a <u>new commitment</u> fostering innovation and measuring carbon removal to ultimately sequester more carbon than what is emitted.

WATER

Business Alliance for Water and Climate Focusing on 3 innovation areas –

circular water management, climate resilient agriculture, and natural infrastructure.

CO-LEADING COUNTRIES: Chile

SUPPORTING: Patricia Espinosa, Executive Secretary of the

UNFCCC; Achim Steiner, Administrator of UNDP;

Paul Polman, Vice Chair of the Global Compact and

Chair of the ICC

BUSINESS ORGANIZATION

B Team

CONTACTS:

ICC: Majda Dabaghi

majda.dabaghi@iccwbo.org

UN Global Compact: Heidi Huusko,

caring4climate@unglobalcompact.org

OBJECTIVE

In line with the goals of the Paris Agreement and the IPCC special report on the impacts of 1.5 °C, the key objective of the mitigation stream is to secure political will leading to ambitious 2020 commitments combined with a clear and bold vision of what a carbon neutral world should look like in 2050. This is in line with Just Transition, where we encourage economies that create green and decent jobs while ensuring that communities are resilient and thriving.

PLEASE FIND THE FULL UN WORKPLAN HERE.







Existing private sector initiatives

- Science Based Targets initiative
- Net-Zero 2050
- Ambition Loop
- Climate Action 100+
- Alliance of CEO Climate Leaders
- Chambers Climate Coalition



Opportunities and next steps for the private sector

- Set a <u>Science Based Target</u> a measurable and time bound "Business NDC" – aligned with a 1.5 Celsius scenario and concrete plan of transition towards net zero by 2050.
- Encourage governments everywhere you have operations and influence to come to the Summit with ambitious clear targets and policies to drive further action. Discuss with them how you can work together to achieve those goals!
- Join the existing initiatives









Peru, Spain **CO-LEADING COUNTRIES:**

ILO, WHI, DESA, Global Compact, The B Team **SUPPORTING:**

B Team: Emily Hickson, eh@bteam.org **BUSINESS ORGANIZATION**

CONTACTS: UN Global Compact: Heidi Huusko,

caring4climate@unglobalcompact.org

OBJECTIVES

- Ensuring a just transition, where companies create green and decent jobs with communities that are thriving and resilient, to a net-zero emissions and prosperous economy for all, is a key priority area of the UNSG Climate Summit.
- Green jobs are rapidly being created. The New Climate Economy's 2018 report Unlocking the Inclusive Growth Story of the 21st Century found that shifting to a low-carbon economy could create a US\$26 trillion growth opportunity and 65 million new jobs by 2030.
- Businesses, in collaboration with their workers and governments, can support a just transition by ensuring that the jobs they create as they decarbonize their businesses, are good, decent jobs, by committing to four key labour standards across their global businesses.

Guidance and reports

- Just Transition: A Business Guide, ITUC & The B Team
- Climate and the Just Transition A Business Case for Action, BSR
- Principles for a Just Transition, ICC

Opportunities and next steps for the private sector

- Sign the Just Transition and decent green job pledge: Find the full workplan, details on the pledge and how to sign up here and the specific pledge letter here.
- View our briefings explaining how businesses can engage during and leading to the Climate Action Summit 2019. . The Briefing recordings can be viewed here

PLEASE FIND THE FULL UN WORKPLAN HERE.













CO-LEADING COUNTRIES: Ireland, Marshall Islands

SUPPORTING: UN Youth Envoy, UN Foundation

COUNTRY MEMBERS: Namibia, Nigeria

BUSINESS ORGANIZATION UN Foundation

CONTACTS:

OBJECTIVE

 Respond to the unprecedented mobilization of young people worldwide who are demanding ambitious climate action in the lead-up to the Secretary General's Climate Action Summit

PLEASE FIND THE FULL UN WORKPLAN HERE.



Existing private sector initiatives

- Young SDG Innovators
- SDG Pioneers Programme













CO-LEADING COUNTRIES:

Denmark, Ethiopia

SUPPORTING:

SEforALL

COUNTRY MEMBERS:

Palau, Italy, Indonesia, Colombia, Morocco

BUSINESS ORGANIZATION CONTACTS:

 UN Global Compact: Heidi Huusko, caring4climate@unglobalcompact.org

 We Mean Business: Dean Cambridge, dean@wemeanbusinesscoalition.org

OBJECTIVES

- Mobilize clean energy investments through regulatory conditions accelerating the flow of finance away from fossil fuels.
- Bring in capital, technology and increasing risk tolerance from the private sector through public-private partnerships.
- Challenge high-emitting sectors (e.g., aviation, shipping, cooling, buildings, oil and gas).
- Ensure no one is left behind as emissions reductions in the energy sector and access to clean energy are pursued.

PLEASE FIND THE FULL UN WORKPLAN HERE.

United Nations Global Compact





Existing private sector initiatives

- Science Based Targets initiative
- RE 100
- EP 100
- Renewable Energy Buyers Alliance (REBA)
- LCTPi
- Clean Cargo



Opportunities and next steps for the private sector

Join the existing initiatives







CO-LEADING COUNTRIES: India, Sweden

SUPPORTING: World Economic Forum

COUNTRY MEMBERS: TBD

COALITION CONTACT: Emily Farnworth, Emily.Farnworth@weforum.org

BUSINESS ORGANIZATION CONTACTS:

 UN Global Compact: Heidi Huusko, caring4climate@unglobalcompact.org

 We Mean Business: Dean Cambridge, dean@wemeanbusinesscoalition.org

 ICC: Majda Dabaghi majda.dabaghi@iccwbo.org

OBJECTIVES

- Reduce emissions from heavy industries; reach net-zero by 2050 with support from 20+ CEOs and industry coalitions.
- Involve governments to develop policy environments and incentives through public-private sector collaboration.
- Develop country/regional public-private "innovation partnerships" that create platforms for fast-tracking technologies that support emissions reductions across industries.

PLEASE FIND THE FULL UN WORKPLAN HERE.

Business initiatives and sector organizations

- Science Based Targets initiative
- LCTP
- Global Maritime Forum ZEV2030
- International Maritime Organization
- International Civil Aviation Organization
- Carbon War Room
- Smart Freight Centre
- Pathways Coalition
- International Council of Chemical Associations
- Global Cement and Concrete Association: GCCA
- The Aluminum Association
- European Steel Association
- Responsible Steel
- EV100
- EP 100
- Sustainable Buildings and Climate Initiative

Opportunities and next steps for the private sector

- Sign up for regular newsletters from ICC as the UNFCCC Focal Point for Business and Industry in the lead up to COP 25 by emailing to: <u>bi@iccwbo.org</u>
- Join the existing initiatives















PRIVATE SECTOR ENGAGEMENT IN THE CLIMATE ACTION SUMMIT 2019 NATURE-BASED SOLUTIONS

CO-LEADING COUNTRIES: China, New Zealand

SUPPORTING: UN Environment, Convention on Biological Diversity

(CBD) and Dr. David Nabarro

COUNTRY MEMBERS: Costa Rica, Fiji, Norway, Portugal and Tajikistan

BUSINESS ORGANIZATION CONTACTS:

ICC: Majda Dabaghi, majda.dabaghi@iccwbo.org

UN Global Compact: Heidi Huusko caring4climate@unglobalcompact.org

WBCSD: Karl Vella, Vella@wbcsd.org

We Mean Business: Dean Cambridge, dean@wemeanbusinesscoalition.org

OBJECTIVES

- Build systemic understanding of the interconnection between humans and nature, and the concrete actions to integrate natural systems to mitigate and adapt to climate change.
- Encourage investment in nature that benefits and protects people, ecosystem health, biodiversity and food security.
- Initial summit planning suggests outcomes will fall into the following focus areas:
 - Forests and other terrestrial ecosystems (e.g., peatlands, wetlands, grasslands)
 - Ocean ecosystems and water resources
 - Agriculture and food systems
 - Nature's systemic role in development

PLEASE FIND THE FULL UN WORKPLAN HERE.







Existing private sector initiatives

- Business Alliance for Water and Climate (BAFWAC)
- Carbon Removal
- Climate Smart Agriculture
- Nature Climate Solutions
- **Business for Nature**
- New York Declaration on Forests



Opportunities and next steps for the private sector

- View our recent Briefings on the Climate Action Summit here
- Increase innovation towards future-proofing the global economy: scale up and measure Carbon Removal through a new initiative fostering nature-based solutions and innovation.
- Scale Nature Based solutions through public-private collaboration with a new business oriented initiative
- Join the existing initiatives

THE B TEAM





CO-LEADING COUNTRIES:

Turkey, Kenya

SUPPORTING:

UN Habitat

COUNTRY MEMBERS:

Germany, Mexico, Canada, Singapore

BUSINESS ORGANIZATION CONTACTS:

- ICC: Majda Dabaghi, majda.dabaghi@iccwbo.org
- UN Global Compact: Heidi Huusko caring4climate@unglobalcompact.org
- We Mean Business

OBJECTIVES

- Establish a clear, bold vision of what carbon neutrality in 2050 should entail, with new commitments from subnational entities.
- Decarbonize the transport sector through clear, tangible and time-bound commitments from governments, the private sector and international institutions.
- Set clear, tangible solutions to accelerate, scale up and make financial flows more accessible to cities and local governments to promote investments in low-carbon and climate-resilient urban infrastructure.
- Clear, tangible and time-bound commitments on building standards and codes to avoid lock-in of carbon intensive developments.
- Clear, tangible and time-bound commitments to mitigate the impacts of climate change and improve resilience for the most vulnerable urban dwellers.

Existing private sector initiatives

- EV100
- EP 100
- Science Based Targets initiative
- World Green Building Council
- Sustainable Buildings and Climate Initiative



Opportunities and next steps for the private sector

Join the existing initiatives

PLEASE FIND THE FULL UN WORKPLAN HERE.













CO-LEADING COUNTRIES: United Kingdom, Egypt

SUPPORTING: UNDP

COUNTRY MEMBERS: Bangladesh, Malawi, Netherlands

BUSINESS ORGANIZATION CONTACTS:

BSR

UN Global Compact: Heidi Huusko, caring4climate@unglobalcompact.org

WBCSD

WEF

OBJECTIVES

- Mobilize clean energy investments through regulatory conditions accelerating the flow of finance away from fossil fuels.
- Bring in capital, technology and increasing risk tolerance from the private sector through public-private partnerships.
- Challenge high-emitting sectors (e.g., aviation, shipping, cooling, buildings, oil and gas).
- Ensure no one is left behind as emissions reductions in the energy sector and access to clean energy is pursued.

PLEASE FIND THE FULL UN WORKPLAN HERE.







Existing private sector initiatives

- Business Alliance for Water and Climate (BAFWAC)
- Climate Smart Agriculture
- Caring for Climate Adaptation
- Taskforce on Climate-related Financial Disclosures
- New York Declaration on Forests



Opportunities and next steps for the private sector

- Strengthen your actions on adaptation to ensure resilient <u>development</u>, particularly in critical areas such as water, by contributing to adaptation gaps and aligning with the Taskforce on Climate-related Financial Disclosures
- Join the existing initiatives







PRIVATE SECTOR ENGAGEMENT IN THE CLIMATE ACTION SUMMIT 2019 CLIMATE FINANCE & CARBON PRICING

CO-LEADING COUNTRIES:

France, Jamaica, Qatar

SUPPORTING:

World Bank

COUNTRY MEMBERS:

Republic of Korea, Senegal

BUSINESS ORGANIZATION CONTACTS:

Ceres, PRI, UNEP-Fi

ICC: Majda Dabaghi, majda.dabaghi@iccwbo.org

UN Global Compact: Heidi Huusko, caring4climate@unglobalcompact.org

OBJECTIVES

- Deliver on the climate finance commitments
 - o Deliver on the concrete commitments for the scaling-up of climate finance.
- Align private and public finance with the Paris Agreement goals through publicprivate partnerships
 - Commitments showcasing that private and public finance flows are consistent with a pathway towards low emission and climate resilient development.
- Expand existing initiatives and coalitions and build new ambitious ones
 - o Build new and ambitious initiatives and coalitions and expand the existing ones

PLEASE FIND THE FULL UN WORKPLAN HERE.

Existing private sector initiatives

- Carbon Pricing
- Carbon Pricing Leadership Coalition New Climate Finance Leadership Initiative
- Task Force on Climate-related financial disclosures (TCFD)
- The Investor Agenda



Opportunities and next steps for the private sector

- Align with the Taskforce on Climate-related Financial Disclosures.
- Join the existing initiatives















PARTICIPATION AT THE UN CLIMATE ACTION SUMMIT

Saturday 21 Sept

Youth Summit

Co-organized with the Special Envoy for Youth

Sunday 22 Sept

Summit events

Presentation of solutions to lower financial and social costs of the transition to carbon neutrality

Monday 23 Sept

UN Climate Action Summit

10:00 - 18:00

Commitments by leaders and presentation of initiatives in General Assembly Hall

Monday 23 Sept - Hosted by UN Global Compact -

Business Leadership for Our Only Future – **Breakfast**

09:00 - 12:30

Private Sector Forum

High-Level Luncheon of the UN Climate Action Summit 13:00 – 15:00

High Level Reception

18:30 - 21:00

Young leaders between 18 and

29

Please visit the Youth Summit page for more information on participation

C-Suite level

By invitation only, for companies highly engaged on climate action within the 9 action area coalitions

CEO level

By invitation only, for companies highly engaged on climate action within the 9 action area coalitions

CEO level

By invitation only. Invitations will be send out to Global Compact

Participants and signatories to the 1.5 campaign.

Please refer to the <u>FAQ</u> for more information.

MAKE YOUR VOICE HEARD

A few examples of those who have already stepped up

Science Based Targets
initiative announces
major updates
following IPCC Special
Report on 1.5°C

20 February, 2019, Sciences Based Targets initiative

VIDEO: Ambition loops support bolder climate action from business and governments

November 2018





VIDEO: Business leaders call for netzero by 2050

May 2019

More Than 20 Global
Business and Civil
Society Leaders Urge
European Union to Step
Up Its Ambition on
Climate

10 April, 2019, Coordinated by the B Team

Over 100 Japanese
business leaders call
on their government to
commit to net-zero
emissions by 2050

November, 2018, Japan Climate Leaders Partnership

Over 50 business
leaders urge EU heads
of state to signal new
economic direction
towards net zero by
2050

2 May, 2019, Coordinated by the Corporate Leaders Group



The Key to Faster, Zero-Carbon Growth? Harness the Ambition Loop

28 November, 2019, UN Global Compact, We Mean Business & WRI

Leading businesses tell governments to fasttrack the switch to electric vehicles 20 March, 2019, EV100 The ICC has unveiled the Chambers Climate Coalition 14 June, 2019,

ICC

\$34 trillion
demand
urgent
climate
change action
26 June, 2019,
the Investors

Agenda

Investors with











