

2019 UN CLIMATE SUMMIT

Briefing on Private Sector Participation in the Energy Transition Track of the UN Climate Action Summit 2019

09:00-10:00 ET| 28 May, 2019





- **Welcome and Briefing Objectives**
- **Energy Transition Track Work Plan**
- 3 **Private Sector Commitment leading up to the Summit**
- **Q&A: Private Sector Engagement**
- **Next Steps and Key Takeaways**



H.E. António Guterres, UN Secretary-General

"We need to map out what is happening, to identify initiatives, actors that can do better, and incentivize them to do it, and to do it not tomorrow, but immediately, because as we have seen from recent scientific reports, the situation could be extremely serious if we do not act now."

Ambassador Luis Alfonso de Alba, UN Secretary-General's Special Envoy for the 2019 Climate Change Summit

ENERGY TRANSITION WORK PLAN

JULIA PANZER, CLIMATE ACTION SUMMIT TEAM, EXECUTIVE OFFICE OF THE SECRETARY-GENERAL

GEORGE HAMPTON, SUSTAINABLE ENERGY FOR ALL (SEforALL)

CLIMATE CHANGE TOPS THE LIST OF GLOBAL THREATS

Top 10 risks in terms of

Likelihood

- Extreme weather events
- Failure of climate-change mitigation and adaptation
- Natural disasters
- Data fraud or theft
- 6 Cyber-attacks
- Man-made environmental disasters
- Large-scale involuntary migration
- Biodiversity loss and ecosystem collapse
- Water crises
- Asset bubbles in a major economy

Source: WEF Global Risks Report 2019



12 years to stop climate catastrophe



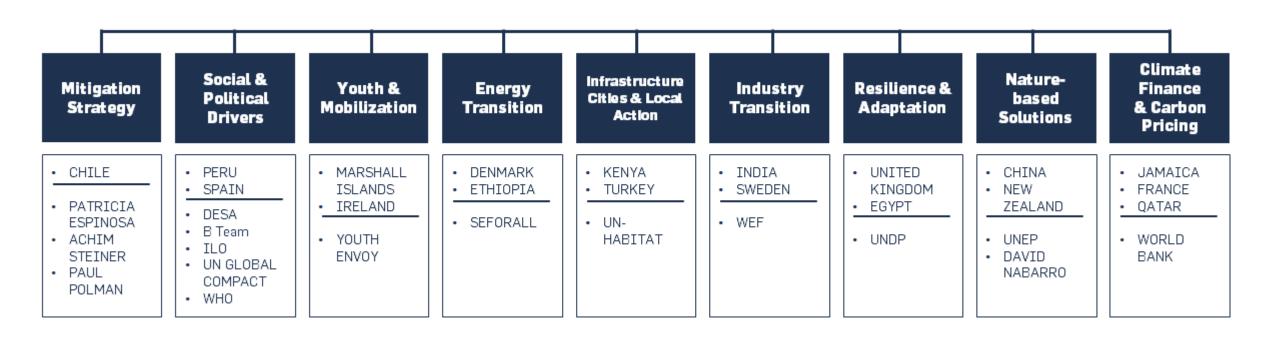
Humans must make rapid, unprecedented changes to end global warming, experts say

CLIMATE ACTION SUMMIT CAN WIN

- The Climate Action Summit will bring together Heads of State and Governments, leaders from business and finance, local governments, civil society and youth, as well as the United Nations system.
- The Summit will take place on 23 September, 2019, at UNHQ with Summit Events on 21-22 September.
- The weekend before the Summit will host a range of activities in connection to the Summit in and around United Nations Headquarters.
- The aim is to keep temperature rise to no more then 1.5 °C as highlighted clearly in the latest Special Report on Global Warming of 1.5 °C by the Intergovernmental Panel on Climate Change (IPCC).
- The objective is to demonstrate a leap in collective national political ambition and a massive acceleration of action and progress toward zero carbon in the real economy.

OVERVIEW OF CLIMATE SUMMIT COALITIONS

To boost ambition and accelerate action to implement the Paris Agreement, the Climate Action Summit will focus on <u>nine interdependent coalitions or action areas</u>, each of which are country-led and supported by international organizations and/or climate champions.



ENERGY TRANSITION COALITION

Co-leading countries Denmark, Ethiopia Supporting institution: SEforALL

Country members: Palau, Italy, Indonesia, Colombia, Morocco

Partner countries and stakeholders:

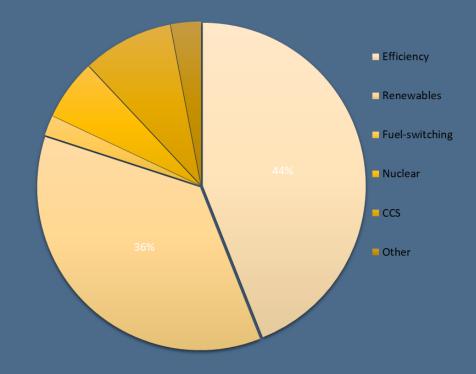
• Organizations (including IRENA, IEA,UN Global Compact, We Mean Business), private sector, civil society actors, youth representatives, regional organizations, MDB's and others





Pathway to accelerated ambition on the energy transition

Around 44% of the CO2 emission reductions needed will need to come from energy efficiency (demand-side measures) while 36% of the needed CO2 emission reductions will come by a switch to renewables (supply-side measures) IEA 2017



ENERGY TRANSITION AND SDG AGENDA



Art. 2.1a

Keeping the increase in the global average temperature to well below 2°C above pre-industrial levels and pursuing efforts to limit the temperature increase to 1.5°C above pre-industrial levels.

Art. 2.1c

Making finance flows consistent with a pathway towards low greenhouse gas emissions and climate-resilient development.



SDG 7.1

By 2030, ensure universal access to affordable, reliable and modern energy services.

SDG 7.2

By 2030, increase substantially the share of renewable energy in the global energy mix.

SDG 7.3

By 2030, double the global rate of improvement in energy efficiency.

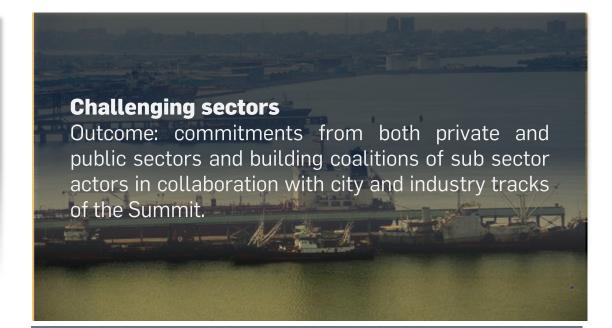
ENERGY TRANSITION DELIVERABLES

Mobilizing investments for the clean energy transition

Outcome: concrete commitments by public and private actors to increase clean energy investments, support planning and financing for alternatives to coal, improve business models and support development of enabling environments at the country level.

Market-driven Public-Private Partnerships

Outcome: focused on demonstrating proof of concept for how cross-sectoral market-driven partnerships can deliver innovative and scalable solutions to key challenges in transforming the energy sectors in the developing world.





Private Sector Engagement in the Climate Action Summit 2019 CURRENT WORK-PLAN (NEXT DEADLINE: END OF MAY)

> Deliverables	While the Coalition is still open to new ideas and proposals, potential deliverables for Summit could include:	
 Investments for the clean energy transition 	 De-cluttering clean energy financing, easier access to funding for developing countries' pathway to clean energy transition Government toolbox for clean energy investments/ investor, government and enabling organization commitments/ business case for renewable energy Potential innovation areas: Blockchain for carbon markets /AI for low carbon transition /accelerating energy efficiency technology 	
Market-driven Public- Private Partnerships	 Acceleration of Demand-side Energy Efficiency including NDCs and company commitments Clear commitments from IT sector on energy efficiency and leveraging of tech/AI role on energy and climate incl data center energy use PPP's on electrification of buses, buildings, company commitments to renewables, energy efficiency and electric vehicles PPP's for power infrastructure projects / Sustainable Special Economic Zones 	
> Challenging sectors	 Demand-side: Shipping (private sector commitments and leadership, port cities) Supply side: Oil and Gas, methane leakage, hydrogenand fossil fuel subsidy reform, solar innovation Clean industrialization as cross-cutting with industry track 	
> Leaving no-one-behind	 Cooling (Cool Coalition) SIDS/LDCs NDCs commitment on renewable energy and cooperation on power system interconnectivity in Africa Access to Cooling -Cool Coalition Clean Cooking 	

PRIVATE SECTOR COMMITMENT LEADING UP TO THE SUMMIT

MIKE PEIRCE, CLIMATE GROUP

ACCELERATING CLIMATE ACTION



THE CLIMATE GROUP









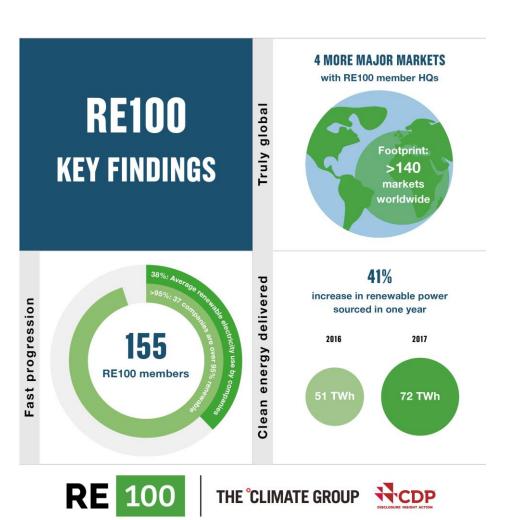


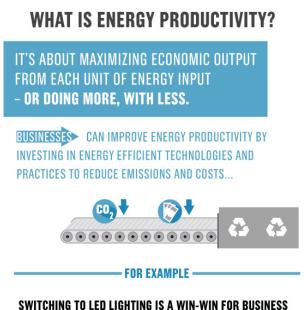


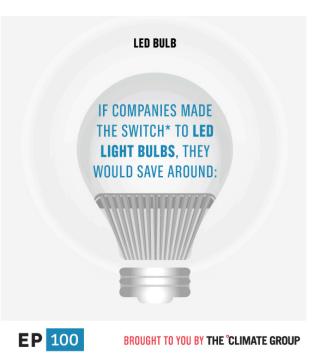


BUSINESS LEADING THE ENERGY TRANSITION









145,000 VEHICLES BEING SWITCHED TO EV BY 2030
6.6 MILLION METRIC TONS CO2E SAVED BY 2030
632,000 EMPLOYEES TO BENEFIT FROM CHARGING INFRASTRUCTURE































































McKinsey&Company





















Walmart



























Vestas.































Biogen.



CANARY WHARF











































QUESTIONS AND ANSWERS ON PRIVATE SECTOR ENGAGEMENT

Date	Key Events	Location
29-31 May	Updated work plans	Online
15 June	Presentation of the refined criteria for ambition that will be used at the Abu Dhabi meeting by the Special Envoy	
30 June – 1 July	Preparatory Meeting for the Summit: Presentation of the short list of Summit outcomes.	Abu Dhabi
21-22 September	Summit events in and around the UN Headquarters: Presentations of ambitious climate solutions by the nine coalitions and other invited participants and related coalition events	New York
23 September	Summit: Only the most ambitious coalition outcomes on the stage and Heads of States and Government with ambitious and credible 2020 to 2050 plans.	New York
2-13 December	COP25: First check-in on commitments made at Summit.	Santiago



Private Sector Engagement Guide

for the Climate Action Summit 2019



This guide builds on a live Briefing on Private Sector Engagement in the Climate Action Summit 2019 on 17 May 2019.

To view the recording of the briefing session please <u>click here</u> and stay updated here: www.unglobalcompact.org/climatesummit

The document aims at guiding companies on how they can engage in the Summit by providing examples of concrete actions and initiatives that are being advanced by each of the nine Summit coalitions.











ENERGY TRANSITION

Co-leading countries:	Denmark, Ethiopia
Supporting institution:	SEforALL
Country members:	Palau, Italy, Indonesia, Colombia, Morocco
Coalition contact:	Thure Krarup, thure.krarup@un.org, Julia Panzer, Julia.panzer@un.org
Business organization contacts:	UN Global Compact: Heidi Huusko, caring4climate@unglobalcompact.org
	We Mean Business: Dean Cambridge, dean@wemeanbusinesscoalition.org

Please find the full UN Work-plan here.

Objectives

- Mobilize clean energy investments through regulatory conditions accelerating the flow of finance away from fossil fuels.
- Bring in capital, technology and increasing risk tolerance from the private sector through public-private partnerships.
- Challenge high-emitting sectors (e.g., aviation, shipping, cooling, buildings, oil and gas).
- Ensure no one is left behind as emissions reductions in the energy sector and access to clean energy is pursued.

Existing private sector initiatives

- BICEP
- Energy Transitions Comission
- EP 100
- Mission Innovation
- LCTP
- Oil and Gas Climate Initiative
- RE 100
- Renewable Energy Buyers Alliance
- ReSource
- Science Based Targets initiative



Opportunities and next steps for the private sector

- Join the Energy Coalition Briefing Webinar on 28th May by registering here
- Join the existing initiatives











CLIMATE ACTION SUMMIT A RACE WE CAN WIN







"I want to hear about how we are going to stop the increase in emissions by 2020, and dramatically reduce emissions to reach net-zero emissions by midcentury"

H.E. António Guterres, UN Secretary-General