



# PRIVATE SECTOR ENGAGEMENT GUIDE

FOR THE CLIMATE ACTION SUMMIT 2019



This guide builds on a live Briefing on Private Sector Engagement in the Climate Action Summit 2019 on 17 May 2019.

To view the recording of the briefing session please <u>click here</u> and stay updated here: <u>www.unglobalcompact.org/climatesummit</u>

The document aims at guiding companies on how they can engage in the Summit by providing examples of concrete actions and initiatives that are being advanced by each of the nine Summit coalitions.











- The Climate Action Summit will bring together Heads of State, Government, leaders from business and finance, local governments, civil society and youth, and the United Nations system.
- The Summit will take place on **23 September 2019** at UNHQ with Summit Events on 21–22 September. The weekend before the Summit will include a range of activities in connection to the Summit in and around United Nations Headquarters.
- The **United Nations Private Sector Forum** will be held as an invitation only high-level luncheon of the Summit for chief executives, Heads of State, leaders from the UN and civil society.
- The aim is to keep temperature rise to **no more than 1.5 °C** as highlighted clearly in the latest Special Report on Global Warming of 1.5 °C by the Intergovernmental Panel on Climate Change (IPCC).
- The objective is to demonstrate a leap in collective national political ambition and a massive acceleration of action and **progress** toward zero carbon in the real economy.
- Taking place from 24 to 30 September, **Climate Week** highlights private sector climate action in support of the Summit.













#### **IN THIS GUIDE**

- Overview of Climate Action Summit coalitions
- How the private sector can support the Summit objectives
- Coalitions: Cross-cutting key areas
  - Mitigation Strategy
  - Social & Political Drivers
  - Youth & Mobilization
- Coalitions: Action portfolios
  - Energy Transition
  - Industry Transition
  - Nature-based Solutions
  - Infrastructure Cities & Local Action
  - Resilience & Adaptation
  - Climate Finance & Carbon Pricing

"I want to hear about how we are going to stop the increase in emissions by 2020, and dramatically reduce emissions to reach net-zero emissions by mid-century."

- H.E. António Guterres, UN Secretary-General

"We need to map out what is happening, to identify initiatives, actors that can do better, and incentivize them to do it, and to do it not tomorrow, but immediately, because as we have seen from recent scientific reports, the situation could be extremely serious if we do not act now."

- Ambassador Luis Alfonso de Alba, UN Secretary-General's Special Envoy for the 2019 Climate Change Summit





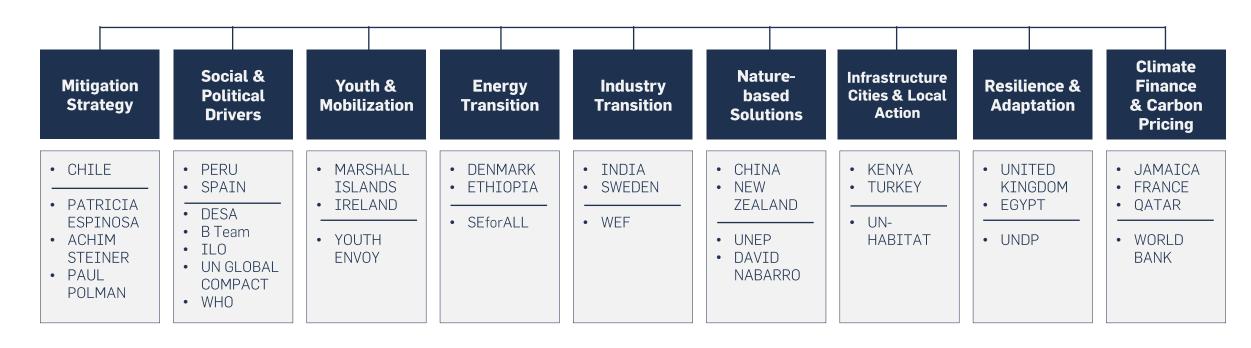






### **OVERVIEW OF CLIMATE ACTION SUMMIT COALITIONS**

With the objective of boosting ambition and accelerating action to implement the Paris Agreement, the Climate Action Summit will focus on <u>nine interdependent coalitions or action areas</u>. Each area is country-led and supported by international organizations and/or climate champions.













#### PRIVATE SECTOR ENGAGEMENT IN THE CLIMATE ACTION SUMMIT 2019

### **HOW THE PRIVATE SECTOR CAN SUPPORT THE SUMMIT OBJECTIVES**

Business and investors are asked to decarbonize their operations and value-chains through a **just transition** by driving sector transformation through individual actions, collective action and public-private partnerships in order to implement the Paris Agreement and to contribute to the Sustainable Development Goals.

#### **DECARBONIZATION AND BUILDING RESILIENCE OF SECTORS**

In support of the <u>Action Area coalitions</u> of the Summit, climate-friendly business champions from each sector are welcome to announce concrete sectoral actions supporting policies of decarbonization to achieve net zero emissions by 2050 and building resilience of sectors.

# The breadth and depth of climate action is guided through a set of criteria:

- Transformational impact
- Sustainable development co-benefits,
- Innovative and visible.
- Measurable and implementable,
- Replicable and scalable.

#### 1. INDIVIDUAL TRANSFORMATIVE ANNOUNCEMENTS

Keeping global warming under 1.5°C requires the private sector to display individual transformative commitments on mitigation and adaptation. More than 7000 individual climate actions are displayed on the Non-state Actor Zone for Climate Action (NAZCA) involving close to 2500 companies and more than 360 investors. More than 800 companies on the WMB Take Action Platform recognize the need for a transition to a zero carbon economy.

#### 2. COLLECTIVE AMBITIOUS ACTION

Building climate ambition also takes cooperative initiatives in mitigation and adaptation that inspire and organize ambitious broad-based action. Kindly refer to the following slides for more information on each coalition.

#### 3. PUBLIC-PRIVATE PARTNERSHIPS

Take part in public-private partnerships across the Summit's action areas and talk with your governments – in your headquarters and in your supply-chains – to help send a clear signal to policymakers to take urgent climate action. Through the Ambition Loop private and public partners can combine their resources, skills and expertise to exchange best practices, identify new and emerging issues, promote multi-stakeholder trust and interaction, and support advocacy to climate action. We call for the private sector to take a multi-stakeholder approach and lead by helping bring along business in your value chains (i.e through capacity building efforts, etc.).











**CO-LEADING COUNTRIES:** Chile

**SUPPORTING:** Patricia Espinosa, Executive Secretary of the

UNFCCC; Achim Steiner, Administrator of UNDP; Paul Polman, Vice Chair of the Global Compact

**BUSINESS ORGANIZATION** 

B Team

**CONTACTS:** 

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UN Global Compact: Heidi Huusko,

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#### **OBJECTIVE**

In line with the goals of the Paris Agreement and the IPCC special report on the impacts of 1.5 °C, the key objective of mitigation stream is to secure political will leading to ambitious 2020 commitments combined with a clear and bold vision of what a carbon neutral world should look like in 2050.

PLEASE FIND THE FULL UN WORKPLAN HERE.







#### **Existing private sector initiatives**

- Science Based Targets initiative
- Net-Zero 2050
- Ambition Loop
- Climate Action 100+
- Alliance of CEO Climate Leaders



- Set a <u>Science Based Target</u> a measurable and time bound "Business NDC" – aligned with a 1.5 Celsius scenario and concrete plan of transition towards net zero by 2050.
- Encourage governments everywhere you have operations and influence to come to the Summit with ambitious clear targets and policies to drive further action. Discuss with them how you can work together to achieve those goals!
- Join the existing initiatives





**CO-LEADING COUNTRIES:** Peru, Spain

**SUPPORTING:** ILO, WHI, DESA, Global Compact, The B Team

**BUSINESS ORGANIZATION** 

**CONTACTS:** 

B Team: Emily Hickson, eh@bteam.org

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#### **OBJECTIVES**

- Ensuring a just transition to a net-zero emissions and prosperous economy for all, is a key priority area of the UNSG Climate Summit.
- Green jobs are rapidly being created. The New Climate Economy's 2018 report Unlocking the Inclusive Growth Story of the 21st Century found that shifting to a low-carbon economy could create a US\$26 trillion growth opportunity and 65 million new jobs by 2030.
- Businesses, in collaboration with their workers and governments, can support a
  just transition by ensuring that the jobs they create as they decarbonize their
  businesses, are good, decent jobs, by committing to four key labour standards
  across their global businesses.

#### **Guidance and reports**

- <u>Just Transition: A Business Guide</u>, ITUC & The B Team
- Climate and the Just Transition A Business Case for Action, BSR

### Opportunities and next steps for the private sector

- Sign the Just Transition and decent green job pledge: Find the <u>full workplan</u>, <u>details on the pledge and how to sign up here</u> and the specific <u>pledge letter here</u>.
- Join our webinar explaining the rationale and business case behind the just transition and decent jobs commitment.
   The webinar will be at 10.30 ET / 16.30 CEST on Weds 5 June.
   Register for the webinar here.

PLEASE FIND THE FULL UN WORKPLAN HERE.











**CO-LEADING COUNTRIES:** Ireland, Marshall Islands

**SUPPORTING:** UN Youth Envoy, UN Foundation

**COUNTRY MEMBERS:** Namibia, Nigeria

**BUSINESS ORGANIZATION** UN Foundation

**CONTACTS:** 

#### **OBJECTIVE**

 Respond to the unprecedented mobilization of young people worldwide who are demanding ambitious climate action in the lead-up to the Secretary General's Climate Action Summit

PLEASE FIND THE FULL UN WORKPLAN HERE.



#### **Existing private sector initiatives**

- Young SDG Innovators
- SDG Pioneers Programme











Denmark, Ethiopia

**SUPPORTING:** 

SEforALL

**COUNTRY MEMBERS:** 

Palau, Italy, Indonesia, Colombia, Morocco

BUSINESS ORGANIZATION CONTACTS:

 UN Global Compact: Heidi Huusko, caring4climate@unglobalcompact.org

 We Mean Business: Dean Cambridge, dean@wemeanbusinesscoalition.org

#### **OBJECTIVES**

- Mobilize clean energy investments through regulatory conditions accelerating the flow of finance away from fossil fuels.
- Bring in capital, technology and increasing risk tolerance from the private sector through public-private partnerships.
- Challenge high-emitting sectors (e.g., aviation, shipping, cooling, buildings, oil and gas).
- Ensure no one is left behind as emissions reductions in the energy sector and access to clean energy is pursued.

PLEASE FIND THE FULL UN WORKPLAN HERE.







#### **Existing private sector initiatives**

- Science Based Targets initiative
- RE 100
- EP 100
- Renewable Energy Buyers Alliance (REBA)
- LCTPi
- Clean Cargo



- Join the Energy Coalition Briefing Webinar on 28th May by registering here
- Join the existing initiatives





India, Sweden

**SUPPORTING:** 

World Economic Forum

**COUNTRY MEMBERS:** 

TBD

**COALITION CONTACT:** 

Emily Farnworth, Emily.Farnworth@weforum.org

BUSINESS ORGANIZATION CONTACTS:

 UN Global Compact: Heidi Huusko, caring4climate@unglobalcompact.org

 We Mean Business: Dean Cambridge, dean@wemeanbusinesscoalition.org

#### **OBJECTIVES**

- Reduce emissions from heavy industry; reach net-zero by 2050 with support from 20+ CEOs and industry coalitions.
- Involve governments to develop policy environments and incentives through publicprivate sector collaboration.
- Develop country/regional public-private "innovation partnerships" that create platforms for fast-tracking technologies that support emissions reductions across industries.

PLEASE FIND THE FULL UN WORKPLAN HERE.







#### **Business initiatives and sector organizations**

- Science Based Targets initiative
- LCTPi
- Global Maritime Forum ZEV2030
- International Maritime Organization
- International Civil Aviation Organization
- Carbon War Room
- Smart Freight Centre
- Pathways Coalition
- International Council of Chemical Associations
- Global Cement and Concrete Association: GCCA
- The Aluminum Association
- European Steel Association
- Responsible Steel
- EV100
- EP 100
- Sustainable Buildings and Climate Initiative

- Sign up for regular newsletters from ICC as the UNFCCC Focal Point for Business and Industry in the lead up to COP 25 by emailing to: <u>bi@iccwbo.org</u>
- Join the existing initiatives





China, New Zealand

**SUPPORTING:** 

UN Environment, Convention on Biological Diversity

(CBD) and Dr. David Nabarro

**COUNTRY MEMBERS:** 

Costa Rica, Fiji, Norway, Portugal and Tajikistan

BUSINESS ORGANIZATION CONTACTS:

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 UN Global Compact: Heidi Huusko caring4climate@unglobalcompact.org

WBCSD: Karl Vella, <u>Vella@wbcsd.org</u>

WEF

 We Mean Business: Dean Cambridge, dean@wemeanbusinesscoalition.org

#### **OBJECTIVES**

- Build systemic understanding of the interconnection between humans and nature, and the concrete actions to integrate natural systems to mitigate and adapt to climate change.
- Encourage investment in nature that benefits and protects people, ecosystem health, biodiversity and food security.
- Initial summit planning suggests outcomes will fall into the following focus areas:
  - o Forest and other terrestrial ecosystems (e.g., peatlands, wetlands, grasslands)
  - o Ocean ecosystems and water resources:
  - o Agriculture and food systems
  - o Nature's systemic role in development







#### Existing private sector initiatives

- Business Alliance for Water and Climate (BAFWAC)
- Carbon Removal
- Climate Smart Agriculture
- Nature Climate Solutions



## Opportunities and next steps for the private sector

- Join the Nature-based solutions Coalition Briefing Webinar on 6 May by <u>registering here.</u>
- Increase innovation towards future-proofing the global economy: scale up and measure <u>Carbon Removal</u> through a new initiative fostering nature-based solutions and innovation
- Join the existing initiatives

PLEASE FIND THE FULL UN WORKPLAN HERE.





#### PRIVATE SECTOR ENGAGEMENT IN THE CLIMATE ACTION SUMMIT 2019

### **INFRASTRUCTURE CITIES & LOCAL ACTION**

**CO-LEADING COUNTRIES:** 

Turkey, Kenya

**SUPPORTING:** 

**UN Habitat** 

**COUNTRY MEMBERS:** 

Germany, Mexico, Canada, Singapore

BUSINESS ORGANIZATION CONTACTS:

- ICC: Majda Dabaghi, majda.dabaghi@iccwbo.org
- UN Global Compact: Heidi Huusko caring4climate@unglobalcompact.org
- We Mean Business

#### **OBJECTIVES**

- Establish a clear, bold vision of what carbon neutrality in 2050 should entail, with new commitments from subnational entities.
- Decarbonize the transport sector through clear, tangible and time-bound commitments from governments, the private sector and international institutions.
- Set clear, tangible solutions to accelerate, scale up and make financial flows more accessible to cities and local governments to promote investments in low-carbon and climate-resilient urban infrastructure.
- Clear, tangible and time-bound commitments on building standards and codes to avoid lock-in of carbon intensive developments.
- Clear, tangible and time-bound commitments to mitigate the impacts of climate change and improve resilience for the most vulnerable urban dwellers.

#### Existing private sector initiatives

- EV100
- EP 100
- Science Based Targets initiative
- World Green Building Council
- Sustainable Buildings and Climate Initiative



### Opportunities and next steps for the private sector

Join the existing initiatives

PLEASE FIND THE FULL UN WORKPLAN HERE.











United Kingdom, Egypt

**SUPPORTING:** 

UNDP

**COUNTRY MEMBERS:** 

Bangladesh, Malawi, Netherlands

**BUSINESS ORGANIZATION** 

BSR

**CONTACTS:** 

- UN Global Compact: Heidi Huusko, caring4climate@unglobalcompact.org
- WBCSD
- WEF

#### **OBJECTIVES**

- Mobilize clean energy investments through regulatory conditions accelerating the flow of finance away from fossil fuels.
- Bring in capital, technology and increasing risk tolerance from the private sector through public-private partnerships.
- Challenge high-emitting sectors (e.g., aviation, shipping, cooling, buildings, oil and gas).
- Ensure no one is left behind as emissions reductions in the energy sector and access to clean energy is pursued.

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#### **Existing private sector initiatives**

- Business Alliance for Water and Climate (BAFWAC)
- Climate Smart Agriculture
- Caring for Climate Adaptation
- Taskforce on Climate-related Financial Disclosures



- Strengthen your actions on <u>adaptation to ensure resilient</u>
   <u>development</u>, particularly in critical areas such as water, by
   contributing to adaptation gaps and aligning with the
   <u>Taskforce on Climate-related Financial Disclosures</u>
- Join the existing initiatives





#### PRIVATE SECTOR ENGAGEMENT IN THE CLIMATE ACTION SUMMIT 2019

### **CLIMATE FINANCE & CARBON PRICING**

**CO-LEADING COUNTRIES:** 

France, Jamaica, Qatar

**SUPPORTING:** 

World Bank

**COUNTRY MEMBERS:** 

Republic of Korea, Senegal

BUSINESS ORGANIZATION CONTACTS:

Ceres, PRI, UNEP-Fi

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 UN Global Compact: Heidi Huusko, caring4climate@unglobalcompact.org

#### **OBJECTIVES**

- Deliver on the climate finance commitments.
  - o Deliver on the concrete commitments for the scaling-up of climate finance.
- Align private and public finance with the Paris Agreement goals through publicprivate partnerships
  - O Commitments showcasing that private and public finance flows are consistent with a pathway towards low emission and climate resilient development.
- Expand existing initiatives and coalitions and build new ambitious ones
  - o Build new and ambitious initiatives and coalitions and expand the existing ones

PLEASE FIND THE FULL UN WORKPLAN HERE.

#### **Existing private sector initiatives**

- Carbon Pricing
- <u>Carbon Pricing Leadership Coalition New Climate Finance</u> Leadership Initiative
- Task Force on Climate-related financial disclosures (TCFD)
- The Investor Agenda



- Align with the <u>Taskforce on Climate-related Financial</u> <u>Disclosures</u>.
- Join the existing initiatives













**Science Based Targets** initiative announces major updates following IPCC Special

20 February, 2019, Sciences Based Targets initiative

Report on 1.5°C

**VIDEO: Ambition loops** support bolder climate action from business and governments

November 2018





**VIDEO: Business** leaders call for netzero by 2050

May 2019

More Than 20 Global **Business and Civil Society Leaders Urge European Union to Step Up Its Ambition on Climate** 

10 April, 2019, Coordinated

**Over 100 Japanese** business leaders call on their government to commit to net-zero emissions by 2050

November, 2018, Japan Climate Leaders Partnership

**Over 50 business** leaders urge EU heads of state to signal new economic direction towards net zero by 2050

2 May, 2019, Coordinated by the Corporate Leaders Group



The Key to Faster, Zero-**Carbon Growth? Harness the Ambition** Loop

28 November, 2019, UN Global Compact, We Mean **Business & WRi** 

Leading businesses tell governments to fasttrack the switch to electric vehicles

20 March, 2019, EV100





by the B Team





